

**Barnham Parish Council 2024/25**

**Annual Return – Section 2 : Statement of Accounts: Explanation of Variances**

<b>Box No</b>	<b>Description</b>	<b>31/03/2024</b>	<b>31/03/2025</b>	<b>Variance</b>	<b>Variance %</b>	<b>Explanation Req'd?</b>	<b>Notes</b>
1	Bal brought forward	17875	17745	1389	16%	No	Balance b/f agrees
2	Annual Precept	8555	9944	1389	16%	Yes	To account for increased going forward: Election costs £300 per year/pc capital £500 S137 donations reduced by £20, Admin reduced by £147 Other increased costs £756 total difference £1389. see spreadsheet
3	Total Other receipts	2794	10218	7424	266%	Yes	Difference in grants income +£7111.31; Lowered recycling credits - £34.80 Increased bank interest and compensation payment £75.26 Refund to PC by clerk re overpaid tax (23-24) £132.40; increased vat receipt £139.78: Total £7423.95
4	Staff Costs	2952	936	-2016	68%	Yes	Lower staff costs 24/25 (less hours worked): payts totalling £936 paid during 2024/25; £762 payt delayed during 24-25 (paid until 1 <sup>st</sup> April 2025) £300 of payments during 2024/25 had related to Feb/March 2023/24

5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	8526	8017	-510	6%	No	
7	Balances C/F	17745	28955	11210	63%	Yes	<p>Significant items are: Necessary to retain and build up funds for projects and activities: Capital reserve currently holds £11,524.31 of which £6,000 is grant funding awaiting invoicing (Play park); £2,206.31 donations towards clock restoration; a new £500 capital pc fund necessary for items such as aging play equipment for other capital works that may arise; £300 for election expenses; Staff and office costs underbudget by £2,270; Difference taking the above into account is -£66.00</p> <p>Earmarked reserves total £3,335 and General reserves total £14,095.59 (which is inflated by the under budget for staff (of which £762 paid on 1<sup>st</sup> April 2025)</p>

8	Total Cash and Short Term investments	17745	28955	11210	63%	Yes	As above
9	Total Fixed Assets and Long Term Investments	46860	46860	0	0%	No	
10	Total Borrowings	0	0	0	0	No	

<b>Precept Increase</b>			£1,389
Election reserves - New		300	
PC reserves - New		500	
S137 reduction		-20	
<b>Admin costs reduction</b>			
Clerk salary/hmrc/WFH	278		
website admin now included in clerk's salary	-270		
Audit	50		
ICO	-15		
website hosting	10		
Computer contingency	-300		
printing costs	50		
office supplies	50		
<b>Admin costs reduction</b>	-147	-147	
<b>Other costs increased</b>			
Subs SALC + 16	16		
Scribe accounts new	228		
Meeting room hire	12		
Training	240		
Grounds maintenance	-350		
mole control	430		
Income from recycling	100		
Defib supplies	80		
<b>Other costs increased</b>	756	756	
<b>Precept difference</b>		<b>1389</b>	